

STIMULUS FUNDING AND TAX CREDIT BONDS FOR SCHOOL CONSTRUCTION

<http://www.ncef.org/school-modernization/>

National Clearinghouse for Educational Facilities

	Eligibility	Guidance
STIMULUS FUNDING		
Education Stabilization funds (ED)	States for support of education	Out of \$39.5 billion , states may choose to use funds for construction, renovation, and repairs. See http://www.ed.gov/programs/statestabilization/guidance.pdf and http://www.ed.gov/programs/statestabilization/guidance-mod-05112009.pdf (As of November 2009, only \$27.7 million has been reported to have been expended on infrastructure.)
Government Services funds (ED)	State Governors	Out of \$8.8 billion , a governor may choose to direct funds for construction, renovation, and repairs. See http://www.ed.gov/programs/statestabilization/guidance.pdf and http://www.ed.gov/programs/statestabilization/guidance-mod-05112009.pdf (As of November 2009, only \$78,000 has been reported to have been expended on infrastructure.)
Impact Aid School Construction (ED)	Communities with military bases, Indian reservations	\$100 million for elementary and secondary school construction activities in districts that receive Impact Aid. http://www.ed.gov/policy/gen/leg/recovery/guidance/impactaid.pdf . \$39.6 million for formula grants (distributed in April 2009) and \$59.4 million for competitive discretionary construction grants. (Awards will be announced March, 2010.)
BIA School Construction, Improvements & Repairs (DOI)	Indian tribal governments	\$277.7 million (allocated in May) School Replacement Construction - \$134.6 million; School Improvement and Repairs - \$143.1 million. See http://recovery.doi.gov/press/bureaus/bureau-of-indian-affairs/
Academic Research Infrastructure (NSF)	Colleges and universities	\$200 million for competitive grant program to update research facilities at institutions of higher education. http://www.nsf.gov/od/oia/programs/ari/ (Awards will be announced February, 2010.)
Biomedical & Behavioral Research Facilities (NIH)	Colleges and universities	\$1 billion for competitive grant program for the construction, renovation, or repair of existing research facilities at non-Federal research institutions. http://grants.nih.gov/grants/guide/rfa-files/RFA-RR-09-007.html (Application reviews completed May, 2010; start dates July, 2010.)
NIST Construction Grant Program	Colleges and universities	\$123 million in competitive grants for the construction of new or expanded scientific research buildings at higher education institutions and nonprofit organizations. Grants to 11 universities and 1 non-profit announced on January 8, 2010. http://www.nist.gov/public_affairs/releases/20100108_cgp_awards.htm
Rural Community Facilities Program (USDA)	Rural schools and colleges	Rural public and charter schools, colleges, and vocational schools are eligible to apply for a portion of \$1.1 billion in direct loans, and \$61 million in grants for construction or improvement of facilities. See http://www.rurdev.usda.gov/rhs/cf/cp.htm
Lunch Program Equipment (USDA)	Public schools	\$100 million grant program for National School Lunch Program equipment assistance. (Allocated to states in March 2009, awarded in June 2009) See: http://www.fns.usda.gov/cnd/Governance/Policy-Memos/2009/SP_18-2009_os.pdf
Energy Efficiency Block Grants (DOE)	States, local govt. & tribes	Out of \$3.2 billion for projects that reduce energy use or improve energy efficiency, some states have competitive application process open to schools and higher education institutions. http://www.eecbg.energy.gov/ (Project grant application dates and announcement of awards vary.)
State Energy Program (DOE)	States and territories	Out of \$3.1 billion that reduce energy use or improve energy efficiency, some states have competitive application process open to schools and higher education institutions. Funding directed through State Energy Offices. http://www.eere.energy.gov/state_energy_program/recovery_act.cfm (Project grant application dates and announcement of awards vary from state to state.)
Child Development Centers (DOD)	Military branches	\$240 million for 21 child development centers (infant – 12yrs) on military bases. See http://www.defenselink.mil/recovery/plans_reports/2009/may/Recovery_Act_MILCON_Program_Plan_15_May_2009.pdf
TAX CREDIT BONDS		
Qualified School Construction Bonds (IRS)	States and local government	\$22 billion for the construction, rehabilitation, or repair of a public school facility, or for the acquisition of land on which such a facility is to be constructed. \$11 billion in 2009 and \$11 billion in 2010. Investors who buy these bonds receive tax credits worth 100 percent of the interest, allowing state and local governments to obtain financing without having to pay any interest. See http://www.irs.gov/irb/2009-17_IRB/ar08.html (As of December, 2009, only \$2.5 billion has been issued by investors.)
Qualified School Const. Bonds for Indian Schools (IRS)	Indian tribal governments	\$400 million for construction, rehabilitation, and repair of schools funded by the Bureau of Indian Affairs. See http://www.irs.gov/pub/irs-drop/n-09-51.doc
Qualified Zone Academy Bonds (IRS)	School districts	\$2 billion for rehabilitation or repair of public school facilities. The national limit for QZAB is increased to \$1.4 billion in 2009 and \$1.4 billion in 2010. For school districts with at least 35% eligible for free or reduced-price lunches. See http://www.irs.gov/irb/2009-16_irb/ar11.html
Qualified Energy Conservation Bonds (IRS)	States and local government	Out of the \$3.2 billion bond program, schools are eligible to apply for tax credits for capital expenditures that reduce energy consumption in public buildings. See http://www.irs.gov/irb/2009-16_irb/ar10.html
Build America Bonds (IRS)		Low interest rate bonds can be used to finance a wide range of projects, including construction and modernization of school and higher education facilities. See http://www.irs.gov/irb/2009-16_irb/ar08.html

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