

STIMULUS FUNDING AND TAX CREDIT BONDS FOR SCHOOL CONSTRUCTION

<http://www.ncef.org/school-modernization/>

National Clearinghouse for Educational Facilities

	Eligibility	Guidance
STIMULUS FUNDING		
Education Stabilization funds (ED)	States for support of education	States may choose to direct funding from their allocation for school construction, renovation, and repairs. See http://www.ed.gov/programs/statestabilization/guidance.pdf and http://www.ed.gov/programs/statestabilization/guidance-mod-05112009.pdf
Government Services funds (ED)	State Governors	Governors may choose to direct funding from their allocation for school construction, renovation, and repairs. See http://www.ed.gov/programs/statestabilization/guidance.pdf and http://www.ed.gov/programs/statestabilization/guidance-mod-05112009.pdf
Impact Aid School Construction (ED)	Communities with military bases, Indian reservations	\$100 million for elementary and secondary school construction activities in districts that receive Impact Aid. \$39.6 million for formula grants (distributed in April 2009) http://www2.ed.gov/programs/8007a/index.html and \$59.4 million for competitive discretionary construction grants (awarded in May, 2010) http://www2.ed.gov/programs/8007b/awards.html
BIA School Construction, Improvements & Repairs (DOI)	Indian tribal governments	\$277.7 million (allocated in May 2009) School Replacement Construction - \$134.6 million; School Improvement and Repairs - \$143.1 million. See http://recovery.doi.gov/press/wp-content/uploads/2009/05/ia-plan-abbrev_061809_v3.pdf (pages 26-34). For a list of projects funded through 2011, see http://recovery.doi.gov/press/wp-content/uploads/2010/04/ia-arra-project-list_april-2010_3.pdf
Academic Research Infrastructure (NSF)	Colleges and universities	\$200 million for competitive grant program to update research facilities at institutions of higher education. http://www.nsf.gov/od/oa/programs/ari/ (Awards will be announced throughout 2010 beginning in May)
Biomedical & Behavioral Research Facilities (NIH)	Colleges and universities	\$1 billion for competitive grant program for the construction, renovation, or repair of existing research facilities at non-Federal research institutions. For a list of the 146 grants awarded May, 2010, see: http://www.ncrr.nih.gov/the_american_recovery_and_reinvestment_act/construction_programs/awards/
NIST Construction Grant Program	Colleges and universities	\$123 million in competitive grants for the construction of new or expanded scientific research buildings at higher education institutions and nonprofit organizations. Grants to 11 universities and 1 non-profit announced on January 8, 2010. http://www.nist.gov/public_affairs/releases/20100108_cgp_awards.cfm
Rural Community Facilities Program (USDA)	Rural schools and colleges	Rural public and charter schools, colleges, and vocational schools are eligible to apply for a portion of \$1.1 billion in direct loans, and \$61 million in grants for construction or improvement of facilities. See http://www.rurdev.usda.gov/rhs/cf/cp.htm
Lunch Program Equipment (USDA)	Public schools	\$100 million grant program for National School Lunch Program equipment assistance. (Allocated to states in March 2009, awarded in June 2009) See: http://www.fns.usda.gov/cnd/Governance/Policy-Memos/2009/SP_18-2009_os.pdf
Energy Efficiency Block Grants (DOE)	States, local govt. & tribes	Out of \$3.2 billion for projects that reduce energy use or improve energy efficiency, some states have competitive application process open to schools and higher education institutions. http://www.eecbq.energy.gov/ (Project grant application dates and announcement of awards vary.)
State Energy Program (DOE)	States and territories	Out of \$3.1 billion that reduce energy use or improve energy efficiency, some states have competitive application process open to schools and higher education institutions. Funding directed through State Energy Offices. http://www.eere.energy.gov/state_energy_program/recovery_act.cfm (Project grant application dates and announcement of awards vary from state to state.)
Child Development Centers (DOD)	Military branches	\$240 million for 21 child development centers (infant – 12yrs) on military bases. See http://www.defenselink.mil/recovery/plans_reports/2009/may/Recovery_Act_MILCON_Program_Plan_15_May_2009.pdf
TAX CREDIT BONDS		
Qualified School Construction Bonds (IRS)	States and local government	\$22 billion for the construction, rehabilitation, or repair of a public school facility, or for the acquisition of land on which such a facility is to be constructed. \$11 billion in 2009 and \$11 billion in 2010. For guidelines and 2010 allocations, see http://www.irs.gov/pub/irs-drop/n-10-17.pdf For current QSCBs Issuance, see: http://www.bondbuyer.com/pdfs/QSCB.pdf Carry-forwarded through 2012.
Qualified School Const. Bonds for Indian Schools (IRS)	Indian tribal governments	\$400 million for construction, rehabilitation, and repair of schools funded by the Bureau of Indian Affairs. See http://www.bia.gov/WhoWeAre/AS-IA/OFECR/index.htm (Applications due March 15, 2010)
Qualified Zone Academy Bonds (IRS)	School districts	\$2 billion for rehabilitation or repair of public school facilities. The national limit for QZAB is increased to \$1.4 billion in 2009 and \$1.4 billion in 2010. For school districts with at least 35% eligible for free or reduced-price lunches. See http://www.irs.gov/irb/2009-16_irb/ar11.html Carry-forwarded to 2012.
Qualified Energy Conservation Bonds (IRS)	States and local government	Out of the \$3.2 billion bond program, schools are eligible to apply for tax credits for capital expenditures that reduce energy consumption in public buildings. See http://www.irs.gov/irb/2009-16_irb/ar10.html Carry-forwarded to 2012.
Build America Bonds (IRS)		Low interest rate bonds can be used to finance a wide range of projects, including construction and modernization of school and higher education facilities. For guidelines, see: http://www.irs.gov/taxexemptbond/article/0,,id=219310,00.html For current BABs Issuance, see: http://www.bondbuyer.com/pdfs/BAB.pdf